GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5118
ANSWERED ON:29.04.2008
DUTY CUTS IN ESSENTIAL COMMODITIES
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the names of the commodities on which rebate has been given on the import duty by the Government keeping in view the rising prices alongwith the names of the commodities export of which has been banned completely alongwith the details thereof; and

(b) the extent to which inflation would be checked as a result thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a) Details of commodities alongwith reduction in the customs duty(date of notification-wise) are as under:
20.3.2008 (w.e.f 21.3.2008):
a) Crude palm oil including crude palmolein from 45% to 20%;

b) Refined palm oil including RBD palmolein from 52.5% to 27.5%;

c) Crude Mustard/rapeseed/colza/canola oils from 75% to 20%;

d) Refined Mustard/rapeseed/colza/canola oils from 75% to 27.5%;

e) Crude sunflower oil from 40% to 20%;

f) Refined sunflower oil from 50% to 27.5%; and

g) Semi-milled and wholly milled rice from 70% to nil for imports made on or before1.3.2009.

1.4.2008:

a) Soya bean oil (crude) from 40% to Nil and on soya bean oil (refined) from 40% -to 7.5%;

b) Crude Palm oil (including crude palmolein) from 20% to Nil and on RBD palm oil (including RBD palmolein) from 27.5% to 7.5%;

c) All other miscellaneous edible oils (crude) such as coconut oil, ground nut, etc. - to Nil;

d) All other miscellaneous edible oils (refined) such as coconut oil, ground nut, etc.- to 75%

e) Partly or wholly hydrogenated vegetable fats and oils commonly known as 'vanaspati', margarine, etc.- to 7.5%

f) In-quota tariff rate for Maize under TRQ of 5 lakh MT -to Nil.

As regards ban on commodities, export of wheat & wheat products including wheat flour has been banned vide Notification No. 33 dated 08.10.2007 till further orders. Export of non-basmati rice has been banned w.e.f. 01.04.2008. Ban on export of pulses except Dollar Gram (Kabuli Chana), has been extended upto 31.03.2009 vide Notification No. 91 dated 01.04.2008. The export of edible oil except coconut oil through Kochi post has been banned.

(b) It is expected that the inflation would come down due to restrictions/ban on exports and lowering of custom duties.